

Sun Gate Condominium Association, Inc.,  
Frisco Colorado  
Minutes of Unit Owners Annual Meeting  
Monday October 17, 2011

**Call to Order**

In accordance with the notice sent to all owners, the meeting was called to order by the President Stacey Gilbert, at 4:30 pm at Panera Bread, 3702 River Point Pkwy #A Englewood, CO

Two directors and owners were present; Stacey Gilbert, and Kathy Grubbs, quorum was established

Also present were Lori Gilmour, Secretary/Treasurer representing Western Slope Management.

Proof of notice of the meeting was mailed.

No Proxies

**Minutes of Previous Meeting**

Minutes from the previous annual unit owners meeting on November 1, 2010 were read and approved as modified. Stacey moved to approve the minutes, Kathy seconded. Minutes were approved.

**Financials 2011**

The financial report for September 30, 2011 was received; the documents included both a balance sheet and income statement. Kathy Grubbs moved to receive the financial report and Stacey Gilbert

**Budget – Annual Budget for 2012**

Lori Gilmour from Western Slope Management, Inc. presented the 2012 Proposed Annual Budget. Kathy Grubbs moved to approve the 2012 Annual Budget, seconded by Stacey Gilbert.

**Election of Board of Directors**

Stacey Gilbert moved to re-elect Missy Gursky as a director for a three term, Kathy Grubbs seconded. The following are the member terms:

Missy Gilbert – 3 years  
Kathy Grubbs- 2 years  
Stacey Gilbert – 1 year

**Adjournment**

There being no further business, the meeting was adjourned.

Signed:

Stacey Gilbert  
President (and acting Secretary for purposes of typing up the minutes